



Press Release

Odiliapeel, March 18, 2024 - Potato processor Peka Kroef B.V. entered into a purchase agreement with investment company Nimbus on March 14 2024, regarding the acquisition of potato processor Frespo B.V. (ex Aviko site in Cuijk).

With the acquisition of Frespo, Peka Kroef strengthen their position as a leading player in the market for chilled potato products and significantly expands their capacity to meet the growing demand for high-quality potato products. By increasing capacity, Peka Kroef can not only better meet existing market demands and customer demands but they can also efficiently capitalize on growth opportunities offered by new markets and segments. This strategic move will enhance operational efficiency and create new opportunities for product innovation and development.

Nimbus is very enthusiastic about the successful privatization and the recent developments of Frespo and see Peka Kroef as the ideal partner to continue and expand the business successfully. Frespo have become a successful independent company and Nimbus see many opportunities and possibilities for the future for Frespo's existing stakeholders, including its employees, in this new constellation with Peka Kroef.

"With Peka Kroef as new owner of Frespo, we look confidently to the future of Frespo and their employees. Over the past year, together with Nimbus, we have worked intensively and successfully on the autonomy of Frespo, resulting in a solid and high-quality company. As part of Peka Kroef, Frespo now have the opportunity to focus on new growth opportunities and further development together with Peka Kroef," says Anouk ter Laak, CEO of Frespo.

"The acquisition of Frespo marks an important milestone for our wonderful family business," says Edwin Holleman, CEO of Peka Kroef. "We are convinced that this strategic step will help us even better meet the needs of our customers and explore new opportunities for growth and innovation. The committed team in Cuijk and their years of expertise in the production of chilled potato products will help us further strengthen our position as a leading player in the potato processing industry."

Peka Kroef look forward with confidence to the successful integration of activities in Cuijk. This to continue providing customers with high-quality potato products with maximum delivery performance and service.

End of press release



Background Peka Kroef

Peka Kroef is a 100% family-owned company specializing in the processing and sales of fresh, chilled potato products since 1970. For over 50 years, Peka Kroef has been one of the leading manufacturers of chilled potato products for foodservice companies, the retail sector and the consumer market in Western Europe. More information about Peka Kroef is available at www.pekagroef.com.

Background Nimbus

Nimbus is an investment company active internationally for about 25 years. Nimbus invests in companies with the potential to structurally improve their commercial position and profitability independently. The hands-on team of Nimbus have invested in over a hundred platform companies over time, the majority of which are (food) production companies and companies that needed to be independent after the carve-out from a larger corporate organization. More information about Nimbus is available at www.nimbus.com.